

Maximize the Value of Your Project Investments

This class has been carefully designed to meet the training needs of a management audience with diverse interests, e.g. ensuring post-project Business Value realization; selecting projects that align with current strategy; ensuring that projects deliver an acceptable ROI. To do this, we have integrated a range of topics that should be both interesting and valuable to all who attend. While based on current PMI® standards, all topics are supplemented with field-proven best practices that are effective in any project setting. Topics include:

- Every project is an investment
- Defining project Business Value
- Optimizing Business Value in projects
- Locking in a good project ROI
- What the Project Sponsor can do
- Identifying, prioritizing and funding the right projects
- Ensuring that projects fulfill strategy
- Managing the Project Pipeline
- Avoiding common sources of project failure
- Project Success Strategies that management can follow

Who should attend

This course is of value to managers at all levels, from department heads to top executives. Anyone who requests that projects be done, is concerned with fulfilling business strategy, or who wants to ensure that projects deliver their promised Business Value should consider taking this course.

Course Information

- **Course I.D. Number:** 1766
- **Duration:** 1 day
- **Participants receive:**
 - PMP®-certified instructor
 - Participant Guide
 - Certificate of Participation
 - 7 PDUs (Technical: 1 Leadership: 3 Strategic: 3)
- **Typical class size:** 6 to 30 attendees
- **Delivery:** Virtual or onsite

Why should I take this course?

- This course explains how to ensure that Business Value is fully considered throughout the life of a project and beyond. As a result, your organization is more likely to get what it wants from its projects.
- Attendees take home a whole new set of tools and techniques that can help them realize a much better return on their project investments.
- If project portfolio management is new to you, you will find that the clarity of the material and direct presentation style of the instructor will make the subject matter easy to understand.

Course Content

Section 1: Defining Business Value

- Every project is an investment
- Characteristics of Business Value
- Steps to fully realize Business Value
- Planning to reach all four levels of Project Success
- Value of Project Portfolio Management (PfM)
- Managing for long-term project value
- What the Sponsor Can Do to lock in a good ROI
- What Executive Management Can Do

Section 2: Project Portfolio Management Supports Strategy

- Fundamental PfM Concepts
- Promise of PfM
- What to look for in a Project Proposal
- Putting a Value on Proposed Projects
- Project Selection Criteria
- Measuring a project's alignment with current Strategy
- Project Selection Logic
- Determining the projects with greatest value
- Budget allocation
- Master Project Schedule: Time-phased rollout of Value
- Managing the Project Pipeline
- What Management can do to make PfM effective

Section 3: Formal Project Management Improves ROI

- Sources of Project Success and Failure
- Important management control points that promote success:
- Portfolio Rebalance

This course includes hands-on exercises and discussions designed to reinforce learning and retention.

Learning Approach

- A highly experienced instructor will use interactive lecture format, hands-on exercises and group discussions to drive home the essential points of this material
- The course is completed in a single day. Training includes exercises, four short breaks and an hour for lunch.
- You will receive a Participant Guide which will help you follow the material, take notes and retain what you learned so that you can apply it to your work.

Licensing

Use this course to teach your students!

This course is available under license to qualified Training Providers. See: <http://www.cvr-it.com/coursewareondemand/> for details or contact us: **800.877.8129** or **info@cvr-it.com**