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Seven Ways to Energize Project Portfolio Management

Workshop Description

The Challenge

Every enterprise invests resources (money; time) in projects and every enterprise has a process through which those projects are selected and funded. But where did that process come from? Does it serve the best interests of the enterprise? Are all funded projects fully aligned with Strategic Objectives? Are the cost, return and risk known for every project? Is there a process for terminating projects that are failing or for which there is no longer need?

The Solution

Project Portfolio Management (PPM) is the primary business process that underlies execution of an organization's Business Strategy. It is through PPM that we prioritize, fund, oversee and evaluate our projects. Effective PPM ensures that we do the right projects at the right time, and it helps us to maximize the Business Value that we obtain from each project. This workshop explains the purpose and benefits of PPM, and presents seven steps that you can take to make PPM more effective in your organization.

Who should attend

The workshop will benefit anyone who wants to get the most out of every project dollar: CEO, CFO, COO, CIO, other Senior Executives, PMO Directors, Functional Managers and Executives with project responsibility, Portfolio Managers, and anyone who uses projects to execute Business Strategy.

Learning Objectives – Understand the following:

- Nature of the project portfolio
- Every project is an investment
- How Project Portfolio Management (PPM) helps us manage the project portfolio
- Why PPM is critical to any business
- Steps that managers can take to optimize PPM in their enterprise
- Put focus on Business Strategies
- Formalize use of a project charter
- Make better use of estimates
- Establish a formal project prioritization process
- Support formal project management
- Regularly update project forecasts
- Measure Business Value after the project is done
- Manage change as a project

Workshop Information

• **Duration**: ½ day

Seven Ways to Energize Project Portfolio Management

- **Typical class size**: 6 to 40 attendees
- Participants receive:
 - o PMP®-certified instruction
 - Student Guide
 - o Certificate of Participation
 - o 3 PDUs / Contact Hours in project management education
- Course I.D. Number: 1726

Learning Approach

- A highly experienced instructor will use an interactive lecture format, group discussions and other techniques to drive home the essential points of this material
- We will build on your prior experience in this topic, while providing you with a structure and vocabulary to use in future projects.
- You will receive a Student Guide which will help you follow the material, take notes and retain what you learned so that you can apply it on your job.

Why should I take this workshop?

- Seven Ways to Energize Project Portfolio Management presents a practical approach to implementing PPM in a way that can drive your Business Strategy forward. You should be able to make immediate use of the concepts presented in this workshop.
- Take this workshop and learn what you can do to ensure that your projects support your strategy, and your organization fully supports the success of every project.
- Learn what you can do to enhance the Business Value that projects deliver.

Cost and Availability

We can arrange onsite training to suit your requirements. See our website for the latest pricing information:

http://www.cvr-it.com

Licensing

This workshop is available under license to qualified Training Providers. We deliver a full set of courseware materials including instructor slides, instructor manual and student guide. Train the Trainer instruction is available to ensure that all providers adhere to the same high level of course delivery. For more information, contact us at info@cvr-it.com